

BY-LAWS
TAYLORCREST COMMUNITY ASSOCIATION, INC.

AMENDMENTS

The following Amendment was made to the By-laws of the Taylorcrest Community Association at the Board of Directors meeting on May 30, 1992, in accordance with Article XIII, Section 1, of the By-laws.

This amendment should be attached to the By-laws for future reference.

AMENDMENT 1

Article XI, ASSESSMENTS

"- - - - . If the assessment is not received within forty-five (45) days after the billing date (which includes a 15 day grace period), the assessment shall be increased by \$25.00 to include a late payment charge, and the Association may bring an action at law against the property, and interest, costs, and reasonable attorney's fees, of any such action, shall be added to the amount of such assessment. - - - "

This Amendment becomes effective January 1, 1993.

IN WITNESS WHEREOF, we, being all of the directors of the Taylorcrest Community Association, Inc., a Texas Non-Profit Corporation, have hereunto set our hands this 30th day of May, 1992.

George J. Greaney
George J. Greaney

Joe H. Wilson
Joe H. Wilson

Dennis J. Megler
Dennis J. Megler

Nancy B. Hammerle
Nancy B. Hammerle

Dennis R. Redding
Dennis R. Redding

Pam E. Heule
Pam E. Heule

Blanche E. Ryel
Blanche E. Ryel

Hal Heule
Hal Heule

BY-LAWS
TAYLORCREST COMMUNITY ASSOCIATION, INC.

AMENDMENTS

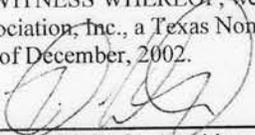
The following Amendment was made to the By-Laws of the Taylorcrest Community Association at the board of Directors meeting on Dec. 14, 2002, in accordance with Article XIII, Section 1, of the By-laws.

This amendment shall be attached to the By-laws for future reference.

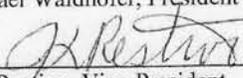
In accordance with Article VII, Section (1e) the 2002 Board of Directors as undersigned below, hereby declare to hire an individual to manage the affairs of the Taylorcrest Homeowner's Association. Such duties shall include but not be limited to: all accounts receivable for Maintenance Dues, Transfer fees and any other such fees incurred during the transfer of a property; and any other billing involved with the Homeowner's Association; all accounts payable involving the Homeowner's Association, procuring and maintaining all insurance necessary; filing and paying all city, county, state and federal taxes; maintaining all bank accounts and investments; enforcing all deed restrictions and by-laws; maintaining, or contracting maintenance of all common areas; and any other such duties deemed necessary by the Manager. Said Manager shall be paid a sum of \$150.00 per month.

This Amendment becomes effective January 1, 2003.

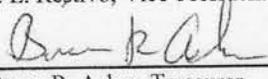
IN WITNESS WHEREOF, we, being all of the directors of the Taylorcrest Community Association, Inc., a Texas Non-Profit Corporation, have hereunto set our hands this 14th day of December, 2002.



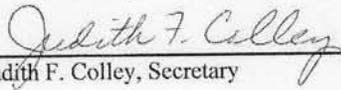
Michael Waidhofer, President



J. L. Restivo, Vice-President



Bruce R. Asher, Treasurer



Judith F. Colley, Secretary

**RESOLUTION OF THE BOARD OF DIRECTORS
TAYLORCREST COMMUNITY ASSOCIATION, INC.**

The following amendment was made to the by-laws of Taylorcrest Community Association at the Board of Directors meeting on March 20, 1997, in accordance with Article XIII, Section 1 of the by-laws. The change is indicated by ***bold, italicized, underscored text***.

"----- If the assessment is not received by ***March 1***, the assessment shall be increased by ***a late payment charge of \$25.00 immediately and \$25 each January 1 thereafter until the full assessment is collected***, and the Association may bring an action at law against the property, and interest, costs, and reasonable attorney's fees of any such action shall be added to the amount of such assessment. ----"

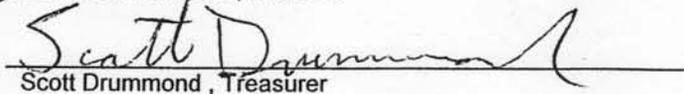
This Amendment becomes effective April 1, 1997.

This amendment will be attached to the By-laws.

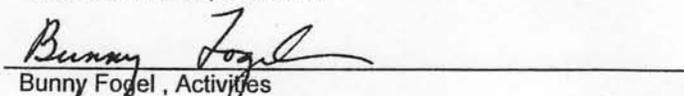
APPROVED AND WITNESSED BY:


DeeDee Drummond, Activities

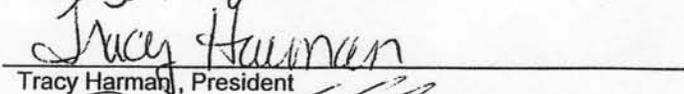
3/24/97
Date


Scott Drummond, Treasurer

3/20/97
Date


Bunny Fogel, Activities

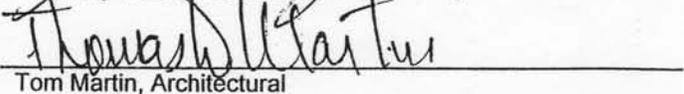
4-10-97
Date


Tracy Harman, President

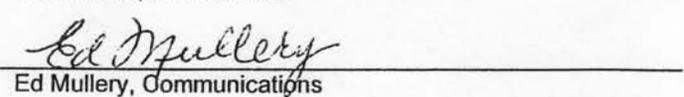
3/20/97
Date


Jim Kelly, Vice-President

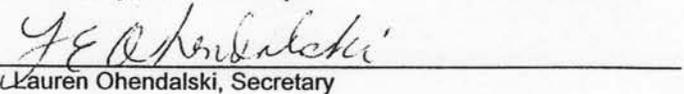
3/20/97
Date


Tom Martin, Architectural

20 III 97
Date


Ed Mullery, Communications

3/20/97
Date


Lauren Ohendalski, Secretary

3/20/97
Date

Kim Smith, Groundskeeper

Date